



DISCLAIMER

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401(k) AND RETIREMENT PLAN LIMITS: 2019 TAX YEAR

CHART OF SELECTED LIMITS:

401(k) PLAN LIMITS FOR YEAR	2019	2018
401(k) Elective Deferrals	\$19,000	\$18,500
Annual Defined Contribution Limit	\$56,000	\$55,000
Annual Compensation Limit	\$280,000	\$275,000
Catch-Up Contribution Limit	\$6,000	\$6,000
Highly Compensated Employees	\$125,000	\$120,000
NON-401(k) RELATED LIMITS	2019	2018
403(b)/457 Elective Deferrals	\$19,000	\$18,500
SIMPLE Employee Deferrals	\$13,000	\$12,500
SIMPLE Catch-Up Deferral	\$3,000	\$3,000
SEP Minimum Compensation	\$600	\$600
SEP Annual Compensation Limit	\$280,000	\$275,000
Social Security Wage Base	\$132,900	\$128,400

Effective Jan. 1, 2019, the limitation on the annual benefit under a defined benefit plan under Section 415(b)(1)(A) is increased from \$220,000 to \$225,000.

- For a participant who separated from service before Jan. 1, 2019, the limitation for defined benefit plans under Section 415(b)(1)(B) is computed by multiplying the participant's compensation limitation, as adjusted through 2018, by 1.0264.

The limitation for defined contribution plans under Section 415(c)(1)(A) is increased in 2019 from \$55,000 to \$56,000.