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## **2020 HSA CONTRIBUTION LIMITS & HDHP COST-SHARING LIMITS**

### **HSA Contribution Limits for 2020 The IRS limits for HSA contributions increase for 2020.**

Eligible individuals with self-only HDHP (High Deductible Health Plan) coverage will be able to contribute up to \$3,550 for 2020. Eligible individuals with family HDHP coverage will be able to contribute up to \$7,100 for 2020.

The \$1,000 catch-up contribution limit that applies to HSA-eligible individuals who are age 55 or older will remain unchanged.

### **HDHP Cost-sharing Limits for 2020**

For self-only coverage in 2020, the HDHP minimum deductible will increase to \$1,400 and the out-of-pocket maximum will increase to \$6,900. For family coverage, these limits will increase to \$2,800 and \$13,800, respectively.

### **SUGGESTED ACTION STEPS:**

Because these limits change for 2020, employers that sponsor these plans should review their plans and to determine if they make plan design changes for plan years beginning in 2020

Click on the link below for IRS’s Release on this subject

[https://www.irs.gov/irb/2019-22\\_IRB#REV-PROC-2019-25](https://www.irs.gov/irb/2019-22_IRB#REV-PROC-2019-25)